



HOLY NAME CATHOLIC PARISH FINANCIAL AND STEWARDSHIP REPORT

JULY 1, 2022 - JUNE 30, 2023



Dear friends in Christ,

It is easy to get distracted in our world. It is easy to feel downcast because of the negative news. While it is important to pay attention to the relevant events in the world and in the Church, it is imperative to focus on our reality, on the people, events, and needs that are close to us; those situations and persons that require our presence and charity.

As we share this new stewardship report, we look at what is happening around us, as a parish. And the first movement of the heart after looking at what is happening here, is one of gratitude. *The Lord is kind and merciful, (Ps 103:8)* and He continues to bless us in many ways. As you will see, Holy Name continues to grow: more people find in our parish a beautiful place to love and worship God, to be formed in the faith, to encounter a strong community, and to generously share the love of Christ.

Not everything is perfect and there is a lot of work to do, but *it is good to be here! (Mt 17:4)* Therefore, it is right, it is just, it is our duty and it is our salvation to be grateful to God for his goodness to us. It is my duty as well to express my gratitude to all of you. After the goodness of the Lord, we need to appreciate his goodness in each of you, who contribute in so many ways to share the love of Christ among us and to those who do not know it yet. Thank you very much. The Lord will reward you.

As we continue to give thanks, we renew our commitment to be ever more generous in honoring and serving the Holy Name of Jesus.

With my grateful prayers,

Fr. Daniel

FINANCIAL HIGHLIGHTS







- The last Financial Report shared with the parish was for Fiscal Year 2022, ending June 30, 2022.
- Cash deposits and investments continue to be maintained, meeting an Archdiocese requirement for an emergency fund of 6 months operating expenses.
- Offertory gifts: Parish donations increased 10% from FY22 to FY223
- Holy Name continues to use Faith Direct as our online giving platform. Online gifts continue to increase. At the end of June, we had 160 offertory donors, with a weekly average of \$6,940 (monthly average of \$30,701) thru Faith Direct accounts. Monthly service fees are \$341.25, an increase of \$16.25 from FY22. Average monthly credit card fees incurred are \$660, and ACH (checking/savings accounts) fees are \$80. We received an average of \$170 per month to help offset processing fees from donors.
- In FY23, Holy Name paid monthly assessments to the Archdiocese of:
 - Parish Fee: \$4,926, Support of Catholic Schools: \$4,184, Seeds of Hope: \$337
- Other receipts for FY23 include: ACA Rebates of \$53,965, and Parish Hall Rental Income of \$17,282.

IMPROVEMENTS & CHURCH UPDATES

- New wooden pews were added in the church in December of 2022, through the donations of parishioners.

MINISTRY IMPACT

JANUARY 1, 2023 - DECEMBER 31, 2023

	Celebration of the Holy Sacrifice of the Mass	Average Sunday Mass Attendance (English): 1008 Average Sunday Mass Attendance (Spanish): 150 Average Daily Mass Attendance: 40 Number of Masses Celebrated: 470
	Parishioners	New Members: 106 Registered Families: 686 Registered Individuals: 1,623*
	Funerals & Anointings	Funerals: 54** Anointings of the Sick: 55
	Other Sacraments	Marriages: 12*** Baptisms: 53**** Confirmations: 42 First Communions: 37
	Religious Education & RCIA	Pre-K Participants: 17 1 st - 5 th Gr. Participants: 57 6 th - 12 th Gr. Participants: 23 Total Students Involved: 97 Adult RCIA Participants: 9
	Small Groups	Total Groups: 18 Parishioners Participating: 175

*Registered Individuals	
Children (0-17)	473
18 - 25	185
26 - 35	267
36 - 45	178
46 - 55	134
56 - 65	144
66 - 75	96
76 - 85	98
86+	48
**Funerals	
Parishioners	19
Non-parishioners	35
***Convalidated Marriage: 1	
****Baptisms	
Infants (0-1)	40
Children (1-7)	9
Children (8-17)	0
Adults	4

FINANCIAL REPORT: FISCAL YEAR 2023

Statement of Revenue & Expenses

	Fiscal Year End 6/30/2022	Fiscal Year End 6/30/2023	Current Budget 7/1/2023 - 6/30/2024
INCOME			
Contributions (Offertory/Gifts) ¹	701,703	779,934	770,000
Programs (RE/Youth/Outreach/Stole Fees)	13,464	35,823	16,810
Investment Income ²	-1,815	16,884	18,000
Other Income (Donuts/Candles/Flowers/Rental)	25,951	23,282	23,150
Grants/ACA/Other Income ³	118,412	88,280	89,400
Restricted - Capital Campaign (SAC Reno) ⁴	29,136	0	0
Restricted Other (Mass Stipends/Church Reno) ⁵	107,910	65,104	1,900
Unrestricted Capital Income ⁶	1,248	0	0
INCOME TOTALS:	996,009	1,009,307	919,260
EXPENSE			
Salaries & Benefits ⁷	359,483	471,338	524,340
Programs (RE/Youth/Outreach/Charity)	54,182	79,473	65,000
Liturgical (Flowers/Altar Supplies/Liturgical) ⁸	17,387	11,076	8,500
Administrative (Office/AOD Assessments) ⁹	104,808	139,444	138,170
Facilities & Maintenance (Church/SAC/Rectory)	96,601	121,954	125,750
Other Expenses (Donuts/Candles/Flowers/Rental)	5,294	11,170	12,500
Capital Campaign (Uncollectible/Fees)	253	0	0
Depreciation ¹⁰	0	81,283	45,000
EXPENSE TOTALS:	638,008	915,738	919,260
NET REVENUE OVER EXPENSES:	358,001	93,569	0

Statement of Financial Position

	Fiscal Year End 6/30/2022	Fiscal Year End 6/30/2023
ASSETS		
Bank Accounts ¹¹	522,484	542,706
Property, Plant & Equipment	5,071,129	5,072,270
TOTAL ASSETS:	5,593,613	5,614,976
LIABILITIES		
Payables	9,815	14,563
Long-term payables - Capital Campaign Loan	-	-
TOTAL LIABILITIES:	9,815	14,563
NET ASSETS		
General Net Assets, Temp. Restricted, Mass Stipends	5,226,023	5,495,718
Current Year Changes to Net Assets	351,404	93,570
Marthas Account	6,371	11,125
TOTAL NET ASSETS:	5,583,798	5,600,413
TOTAL LIABILITIES & NET ASSETS:	5,593,613	5,614,976

(1) In FY23, offertory increased over 10%. For the budget, Holy Name anticipates more donors contributing thru The Catholic Foundation or other Donor Advised Funds (DAVs)

(2) After setting up a Savings Trust account with the Archdiocese, Holy Name is earning over \$1,000/month in interest

(3) Holy Name received one large one-time grant in FY22. We are not anticipating receiving that grant again. Donations from DAVs are included here.

(4) This campaign is over. No longer needed for budgetary purposes.

(5) At the end of FY23, Holy Name received a large gift. We did not anticipate any church renovations before submitting the budget to the Archdiocese, therefore the budgeted numbers are low.

(6) The Unrestricted Capital Income fund is no longer necessary. It was from the interest generated in the CAP Savings loan, which is now closed.

(7) In FY23, Holy Name added one new salaried employee, along with one new priest. The budget has been adjusted for additional staffing changes, benefits, a new Colorado FAMILI Program, and pensions

(8) The costs for votive candles have been included in this line item, it will be moved in FY24. The votive candle program pays for itself.

(9) In FY23, Holy Name had to add office space for new employees. Minus these additions, assessments and office supplies remain steady.

(10) Holy Name did not expense depreciation in FY22, but did in FY23, and will in FY24.

(11) Includes Revolving Fund Savings, investment funds, and Marthas checking account.

PARISH LIFE AT A GLANCE

This is a snapshot of the involvement opportunities and various events held by Holy Name throughout 2023. We strive to provide support for groups and host events that engage parishioners in the four pillars of our parish.

FOUR PILLARS OF HOLY NAME

LITURGY	FORMATION	COMMUNITY	EVANGELIZATION
Liturgy is the source and summit of our life and mission. We aim for a liturgy that is reverent and beautiful, inviting everyone to an authentic active participation, and we seek to provide opportunities for parishioners to enter more deeply into the liturgical year, informing daily life with the riches of Catholic tradition.	In the context of a cultural crisis we want to promote a truly Catholic — and thus human — culture. Particularly, we work to promote different areas of formation, in order to learn more about our faith and how to respond to today's challenges.	We grow closer to God by growing closer to one another. We desire for our parish to be a place where we can find and foster true and genuine friendships, and experience the joy of belonging to a true community of faith.	All that we receive from the Lord is made to be shared. We are called to move outside of ourselves to share the treasure we receive here. Among service, outreach, and other growing apostolates, we seek to open wide the doors of the church and to fulfill the great commission.

INVOLVEMENT

<ul style="list-style-type: none"> Sacristans of Little Therese Knights of the Altar Choir Treble Choir Marian Choir Lectors Extraordinary Ministers of Communion Ushers Altar Linens Scheduled Adorers Adoration Substitutes 	<ul style="list-style-type: none"> Faith Formation Programs Religious Education (Pre-K - 1st Grade) Sacramental Preparation (2nd - 12th Grade) Mea Fides Retreats (3rd - 6th Grade) Marian Groups (7th - 12th Grade) Rite of Christian Initiation for Adults Catechists Mea Fides Leaders Marian Group Leaders 	<ul style="list-style-type: none"> Married Couples Groups Mens Small Groups Ladies Groups Young Adult Events Supper Club Craft Club Book Clubs Bible Studies Prayer Groups Comunidades (en Español) The Marys 	<ul style="list-style-type: none"> Knights of Columbus Hearts of the Knights Saint Vincent de Paul Society Homebound and Nursing Home Ministry Marthas Yarners Pro Life Group Serra Club Food Bank Donations Baby Shower Ministry Homeless Outreach with Christ in the City
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EVENTS

<ul style="list-style-type: none"> Thursday Adoration Masses for the Poor Souls in Purgatory First Saturday Devotion Stations of the Cross Feast of the Presentation of the Lord Candlemass Rorate Caeli Mass Immaculate Conception Celebration Our Lady of Guadalupe Celebration Ember Days Gaudium Verum Concert Lauds Corpus Christi Procession Priestly Ordination of Fr. Juan Fernando 	<ul style="list-style-type: none"> Advent Retreat Lenten Retreat Marian Group Retreat Mea Fides Retreats Kickball & Katechesis Mens Retreat Formation Mornings for Young Adults Jägerstätter and Von Hildebrand Course The History of the Church in the U.S. Presentation Catholic Elements of Shakespeare Presentation Pope Benedict XVI Talk Fr. Robert Spitzer on Science & the Eucharist Artemis Mission Talk 	<ul style="list-style-type: none"> Coffee & Donuts Parish Picnic Outdoor Movie Nights Young Adult Holy Hour & Happy Hour Young Adult Symposium Hike & Mountainside Mass Calligraphy Workshop Sewing Workshop Mother Daughter Crafternoon Knights of Columbus: <ul style="list-style-type: none"> Family Game Nights Poker Night Sacristans & Altar Servers Pizza Party 	<ul style="list-style-type: none"> Oktoberfest Caroling and Christmas Novena Hispanic Ministry Maker's Market Pro Life Holy Hours Lunch in the Park with Christ in the City Hearts of the Knights Senior Christmas and Spring Luncheons Knights of Columbus: <ul style="list-style-type: none"> Spaghetti Dinner St. Patrick's Day Dinner Fish Frys
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